

Market Data Operations

Date: October 3, 2007
Notice #: Q2007-256
Subject: NYMEX on the CME Globex® Platform – REMINDERS

NYMEX issued the following four notices on Tuesday, October 2, 2007:

NYMEX Direct-Connect Market Data Vendors,

Please be reminded that starting trade date October 15th, 2007, Exchange-Defined Strategies (EDS) on Crude Oil Options (LO), Natural Gas Options (ON), Gold Options (OG), and Silver Options (SO) will be made available for trading on the CME Globex® Platform.

The following is the list of the Exchange-Defined Strategies that will be supported starting October 15th:

Strategy Type	Supported Options Products	Combination Description (example)	Combination Type Code
<i>Butterfly</i>	LO, ON, OG, SO	ON:BOZ8C7250 7350	'BO'
<i>Vertical</i>	LO, ON, OG, SO	SO:VTK8C1400 1425	'VT'
<i>Strangle</i>	LO, ON, OG, SO	LO:SGN8P8700 8800	'SG'
<i>Straddle</i>	LO, ON, OG, SO	OG:STQ8C800	'ST'

- ITC 2.1 messages concerning these strategies will be made available *only* on the CME Market Data Platform (MDP).
- Vendors can expect to receive Last (Trade price) on these strategies in the form of "Lt" messages.
- Vendors can expect to receive Top of Book (Best Bid/Best Offer) updates on these strategies in the form of "Lb" messages.

Attention NYMEX Direct-Connect Market Data Vendors,

NYMEX and CME have reserved **Saturday, October 6th, 2007**, for a “mock trading” session, in which the trading community will be testing live, in production, Copper Options (HXE) on CME Globex, as well as Exchange Defined Strategies and User-Defined Strategies for Crude Oil (LO), Natural Gas (ON), Gold (OG), and Silver (SO) Options on CME Globex. Market Data vendors are encouraged to process the ITC 2.1 data during the test from both the NYMEX ITC 2.1 Multicast feed and the CME Market Data Platform (MDP).

Please Note:

- Testing will start at 10:00AM ET and continue until approximately 12:00PM ET.
- Test messages from the NYMEX ITC 2.1 Multicast feed (Settlements, Summaries, etc.) will be disseminated with a trade date of the *following Monday (October 8th, 2007)*.
- Test messages from the ITC 2.1 CME MDP channels (Trades, Bid/Offer) will be disseminated with a trade date of *October 6th, 2007*.

Thank you for your cooperation.

NYMEX Direct-Connect Market Data Vendors,

Please be reminded that starting trade date October 15th, 2007, User-Defined Strategies (UDS) on Crude Oil Options (LO), Natural Gas Options (ON), Gold Options (OG), and Silver Options (SO) will be made available for trading on the CME Globex® Platform.

- ITC 2.1 messages concerning these strategies will be made available *only* on the CME Market Data Platform (MDP).
- Vendors can expect to receive Last (Trade price) on these strategies in the form of "Lt" messages.
- Vendors can expect to receive Top of Book (Best Bid/Best Offer) updates on these strategies in the form of "Lb" messages.

The following is the list of the strategies that will be supported for UDS starting October 15th:

Strategy Type	Supported Options Products	Combination Description [†] (example)	Combination Type Code
<i>Strangle</i>	LO, ON, OG, SO	UD:1N: SG 1015123456	'SG'
<i>Straddle</i>	LO, ON, OG, SO	UD:1Y: ST 1015123456	'ST'
<i>Butterfly</i>	LO, ON, OG, SO	UD:1T: BO 1015123456	'BO'
<i>Vertical</i>	LO, ON, OG, SO	UD:S1: VT 1015123456	'VT'
<i>Horizontal</i>	LO, ON, OG, SO	UD:1N: HZ 1015123456	'HZ'
<i>3-Way</i>	LO, ON, OG, SO	UD:1Y: 3W 1015123456	'3W'
<i>Box</i>	LO, ON, OG, SO	UD:1T: BX 1015123456	'BX'
<i>Christmas Tree</i>	LO, ON, OG, SO	UD:S1: XT 1015123456	'XT'
<i>Condor</i>	LO, ON, OG, SO	UD:1N: CO 1015123456	'CO'
<i>Iron Condor</i>	LO, ON, OG, SO	UD:1Y: IC 1015123456	'IC'
<i>Ratio 1x2</i>	LO, ON, OG, SO	UD:1T: RA 1015123456	'RA'
<i>Ratio 1x3</i>	LO, ON, OG, SO	UD:S1: RA 1015123456	'RA'
<i>Ratio 2x3</i>	LO, ON, OG, SO	UD:1N: RA 1015123456	'RA'
<i>Risk Reversal</i>	LO, ON, OG, SO	UD:1Y: RR 1015123456	'RR'
<i>Double</i>	LO, ON, OG, SO	UD:1T: DB 1015123456	'DB'
<i>Covered*</i>	LO, ON, OG, SO	UD:S1:CFO 1015123456	'CV'
<i>Generic**</i>	LO, ON, OG, SO	UD:1N: GN 1015123456	'GN'

* A strategy type of '*Covered*' will be applied to any User-Defined Strategy that is entered which includes at least one futures leg.

** A strategy type of '*Generic*' will be applied to any User-Defined Strategy that is entered which does not fit into one of the above pre-defined strategy types.

† UD:PP:CXX MMDDZZZZZ...where 'UD' means "User Defined", 'PP' equals the 2-digit CME Product Group Code, 'C' serves as a *Covered* indicator, 'XX' is the Spread Combination Type, followed by the a four-digit trade date (in blue), and a unique 6-digit ISIN code (in red).

The 6-digit ISIN code should not be parsed and used. It is only serves as a unique identifier for a specific Day. ISINs can be reused on subsequent days.

In a case where a spread is Covered, the Combination Description will include: 1) a Spread Combination Type of 'FO' if there is a single options leg covered by a single futures leg, or 2) the Spread Combination Type of one of the supported Strategy Types.

NYMEX Direct-Connect Market Data Vendors,

Please be reminded that starting trade date October 15th, 2007, outright contracts in NYMEX Copper Options will be made available for trading on the CME Globex[®] Platform.

It is important to note the following:

- The product symbol for NYMEX Copper Options on CME Globex[®] will be **HXE**. This is the same product symbol that will be used in the dissemination of ITC 2.1 messages over the CME MDP (Trade and Bid/Offer information specific to Copper Options contracts on CME Globex[®] will be made available only on CME MDP Channel 43).
- The product symbol for Copper Options on the *NYMEX trading floor* will continue to be **HX**.
- Settlement Messages (OQ) for Copper Options contracts will be available only on the NYMEX ITC 2.1 Multicast feed. Though the settlement price for a particular contract in both HX and HXE will be the same, NYMEX will disseminate a separate ITC 2.1 Settlement (OQ) message for each.
- Open Interest and Actual Volume (OI) messages will **not** be made available for product symbol **HXE**. Instead, the Open Interest and Actual Volume messages for HX that already exist on the NYMEX ITC 2.1 Multicast feed will then include combined figures (HX + HXE).
- A Globex-specific Summary (OJ) message for HXE will appear on the NYMEX ITC 2.1 Multicast feed with Session ID 'G'. A Copper Options Combined Summary (OJ) message will also be sent over the NYMEX ITC 2.1 Multicast feed, will include the floor symbol HX, and will be distinguishable by a *blank* Session ID.